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**STABILIZING ACTIONS,  
END OF STABILIZATION PERIOD AND  
LAPSE OF OVER-ALLOTMENT OPTION**

The Company announces that the stabilization period in connection with the Global Offering ended on 8 January 2015, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The Company was informed by UBS AG Hong Kong Branch, the Stabilizing Manager, that the stabilizing actions undertaken by UBS AG Hong Kong Branch, its affiliates or any person acting for it during the stabilization period were:

- (i) over-allocation of an aggregate of 101,204,000 Shares in the International Placing, representing approximately 15.0% of the Offer Shares initially offered under the Global Offering before any exercise of the Over-Allotment Option;
- (ii) the borrowing of an aggregate of 101,204,000 Shares from Rightitan Sdn Bhd pursuant to the stock borrowing agreement dated 10 December 2014 between UBS AG Hong Kong Branch and Rightitan Sdn Bhd to cover the over-allocation in the International Placing; and

- (iii) successive purchases of an aggregate of 101,204,000 Shares in the price range of HK\$1.65 to HK\$2.36 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period. The last purchase made by the Stabilizing Manager on the market during the course of the stabilization period was on 5 January 2015 at the price of HK\$1.89 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

The Company further announces that the Over-Allotment Option had not been exercised by the Stabilizing Manager during the stabilization period and the Over-Allotment Option lapsed on 8 January 2015. Accordingly, no Share was issued under the Over-Allotment Option.

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## **LAPSE OF OVER-ALLOTMENT OPTION**

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The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board  
**Nirvana Asia Ltd**  
**Dato' Fu Ah Kiow @ Oh (Fu) Soon Guan**  
*Chairman*

Hong Kong, 8 January 2015

*As at the date of this announcement, the executive directors of the Company are Dato' Kong Hon Kong, Kong Yew Foong, Soo Wei Chian and Kong Yew Lian; the non-executive directors of the Company are Dato' Fu Ah Kiow @ Oh (Fu) Soon Guan, Li Gabriel, Ang Teck Shang and Tse Po Shing Andy and the alternate director of the Company to Tse Po Shing Andy is Barnes II, William Wesley; and the independent non-executive directors of the Company are Tan Sri Chan Kong Choy, Ng Soon Lai @ Ng Siek Chuan, Foong Soo Hah and Anita Chew Cheng Im.*