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NIRVANA ASIA LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1438)

VOLUNTARY ANNOUNCEMENT COOPERATION AGREEMENT

This announcement is made by Nirvana Asia Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

As disclosed in the prospectus of the Company dated 4 December 2014, the Group has entered into a non-binding memorandum of understanding with a cemetery operator in the People’s Republic of China (the “**PRC**”) to explore further cooperation and investment opportunities in the death care service market in the PRC. The board of directors of the Company is pleased to announce that on 2 February 2015, a subsidiary of the Company has entered into a binding cooperation agreement (the “**Cooperation Agreement**”) with Huizhou Longyan Art Cemetery Development Co., Ltd. (惠州龍岩藝術陵園開發有限公司) (“**Huizhou Longyan**”) pursuant to which Huizhou Longyan grants (i) an exclusive right to the Group to provide services in relation to the management, operation and sales of such number of niches equivalent to not less than 30,000 double niches equivalent of Huizhou Longyan (the “**Niches**”) located in its columbarium facilities known as the “Longyan Main Tower” in Huiyang District, Huizhou City, Guangdong Province, the PRC, and (ii) a non-exclusive right to the Group to provide services in relation to the sales of other death care products and facilities of Huizhou Longyan. The sales proceeds arising from the cooperation will be shared between the Group and Huizhou Longyan based on certain pre-determined formulae. The cooperation is for a term of 10 years from 2

February 2015 to 1 February 2025, subject to an automatic extension for a further term of five years in the event that any of the Niches remains unsold upon the expiry of the 10-year term.

By order of the Board
Nirvana Asia Ltd
Dato' Kong Hon Kong
Executive Director

Hong Kong, 2 February 2015

As at the date of this announcement, the executive directors of the Company are Dato' Kong Hon Kong, Kong Yew Foong, Soo Wei Chian and Kong Yew Lian; the non-executive directors of the Company are Dato' Fu Ah Kiow @ Oh (Fu) Soon Guan, Li Gabriel, Ang Teck Shang and Tse Po Shing Andy and the alternate director to Tse Po Shing Andy is Barnes II, William Wesley; and the independent non-executive directors of the Company are Tan Sri Chan Kong Choy, Ng Soon Lai @ Ng Siek Chuan, Foong Soo Hah and Anita Chew Cheng Im.